

FINANCIAL STATEMENTS
ASSOCIATION FOR CULTURE EDUCATION AND PSYCHOLOGY FOR INFANTS AND ADOLESCENTS CEPIA
AS OF DECEMBER 31, 2024 IN COSTA RICAN COLONES

REVENUES

IMAS (GOV.)	\$	67,222.30	₡	33,611,152.00
Social Protection Board (GOV.)	\$	43,530.56	₡	21,765,279.00
Private Donors	\$	659,624.76	₡	329,812,380.00
In-Kind Donations	\$	17,327.53	₡	8,663,767.00
PANI (GOV.)	\$	245,520.29	₡	122,760,145.00
Total Gross Income	\$	1,033,225.44	₡	516,612,722.00

Administration, human capital and community center expenses

phone bills	\$	1,661.73	₡	830,866.00
Internet	\$	1,389.90	₡	694,948.00
Electricity	\$	9,983.64	₡	4,991,819.00
Office Supplies	\$	1,156.96	₡	578,481.00
Post Office	\$	6.00	₡	3,000.00
Water	\$	2,645.28	₡	1,322,641.00
Non Depreciable Assets	\$	837.35	₡	418,673.00
Security Alarm	\$	753.48	₡	376,742.00
Cleaning Supplies	\$	2,141.15	₡	1,070,575.00
Bank fees	\$	2,395.91	₡	1,197,953.00
staff travels and gas	\$	3,176.98	₡	1,588,489.00
Computer Maintenance	\$	1,468.07	₡	734,037.00
Community Center Maintenance	\$	4,961.91	₡	2,480,956.00
A/C Maintenance	\$	3,243.10	₡	1,621,550.00
Insurance-staff Liability	\$	233.40	₡	116,698.00
Municipal Taxes	\$	638.66	₡	319,330.00
Fire insurance	\$	1,770.09	₡	885,044.00
Volunteers' Expenses	\$	150.53	₡	75,265.00
Board and Staff Expenses	\$	3,403.35	₡	1,701,674.00
Accounting Expenses	\$	17,742.91	₡	8,871,454.00
Financial Assistant	\$	221.00	₡	110,500.00
staff training	\$	1,318.05	₡	659,024.00
Year-end Bonus (government mandatory extra salary paid to employees)	\$	3,341.25	₡	1,670,625.00
Caja Costarricense del Seguro Social (public health insurance)	\$	14,900.85	₡	7,450,424.00
Workplace Risks Insurance	\$	827.41	₡	413,706.00
Liquidations	\$	3,386.46	₡	1,693,232.00
Salaries	\$	37,135.09	₡	18,567,547.00
Vacations	\$	255.00	₡	127,502.00
Salesforce Licences	\$	3,088.02	₡	1,544,010.00
Surf Film Festival	\$	24,325.52	₡	12,162,761.00
Networking and Marketing Web Page	\$	11,307.38	₡	5,653,691.00
Strategy and Development Project	\$	17,378.67	₡	8,689,335.00
Representation Expenses	\$	1,140.04	₡	570,021.00

Administrative expenses **\$ 199,665.33** **₡ 99,832,663.00**

Programs

AfterSchool Clases

Strengthening Playa Grande School	\$	17,935.01	₡	8,967,505.00
Summer Camps	\$	2,238.94	₡	1,119,468.00
AfterSchool Classes	\$	8,743.05	₡	4,371,523.00
Coordination of AfterSchool Classes	\$	22,887.05	₡	11,443,523.00
Successful girls circles	\$	16,154.03	₡	8,077,015.00
Successful boys circles	\$	7,825.29	₡	3,912,646.00

Music school	\$	8,720.00	¢	4,360,000.00
Swimming	\$	3,250.31	¢	1,625,154.00
Playa Brasilito Cultural and Educational Project	\$	24,372.96	¢	12,186,482.00
San José Pinilla Project	\$	4,324.28	¢	2,162,142.00
Happy Feet Skateboard	\$	6,741.80	¢	3,370,898.00
Surf 4 youth and surf beginners	\$	9,166.67	¢	4,583,335.00
Transportation	\$	11,321.87	¢	5,660,934.00
I am the answer program	\$	25,050.12	¢	12,525,060.00
Administrative, Operating and Accounting Expenses	\$	6,742.55	¢	3,371,274.00
Total Extracurricular Classes	\$	175,473.92	¢	87,736,959.00
Strengthening of Families				
Professional Support (SYP)	\$	1,461.49	¢	730,743.00
Scholaships	\$	364.00	¢	182,000.00
Strengthening Families	\$	9,102.98	¢	4,551,490.00
School Supploes and Uniforms	\$	20,538.26	¢	10,269,132.00
Administrative, operating and accounting	\$	992.16	¢	496,078.00
Total Strengthening of families	\$	32,458.89	¢	16,229,443.00
Psychological Care and Holistic Health				
Attention to Victims of Trafficking	\$	3,638.94	¢	1,819,469.00
Psychology for Adults	\$	26,580.52	¢	13,290,262.00
Psychology for Children	\$	33,230.72	¢	16,615,361.00
Holistic Health	\$	151.00	¢	75,500.00
Administrative, Operating and Accounting Expenses	\$	3,215.45	¢	1,607,723.00
Total Psychology and Holistic Health Care			¢	33,408,316.00
Enviroment	\$	1,580.19	¢	790,096.00
Vocational training and employment				
Vocational training and employment	\$	75,706.41	¢	37,853,203.00
Administrative, operating and accounting	\$	3,827.85	¢	1,913,926.00
Total Vocational training and employment	\$	79,534.26	¢	39,767,129.00
Sunflower Group	\$	4,212.67	¢	2,106,335.00
Comunity Support	\$	1,146.51	¢	573,253.00
Children's daycare for development and integral attention (CIDAI)	\$	411,596.73	¢	205,798,364.00
Total CIDAI	\$	411,596.73	¢	205,798,364.00
CIDAI Canteen	\$	33,957.01	¢	16,978,506.00
Total CIDAI Canteen	\$	33,957.01	¢	16,978,506.00
Women's Empowerment				
Women's Circle	\$	1,524.23	¢	762,115.00
Women's Colective	\$	156.34	¢	78,171.00
Women's Entrepreneurs	\$	7,394.13	¢	3,697,066.00
Vida Mujer Project (birth control)	\$	4,473.48	¢	2,236,739.00
Administrative, Operating and Accounting Expenses	\$	833.22	¢	416,611.00
Total Women's Empowerment	\$	14,381.40	¢	7,190,701.00
Going Local tours	\$	628.72	¢	314,359.00
Legal Counseling for victims	\$	5,810.18	¢	2,905,092.00
Total Programs	\$	827,597.11	¢	413,798,553.00
Total Expenses	\$	1,027,262.43	¢	513,631,216.00
Loan Interests	\$	1,696.43	¢	848,217.00
Nonapplied Net Income Before Taxes	\$	4,266.58	¢	2,133,289.00
Other Income	\$	21.03	¢	10,516.00
Other Expenses	-\$	327.32	-¢	163,661.00
Net Income	\$	3,960.29	¢	1,980,144.00

CASH FLOW STATEMENT
ASSOCIATION FOR CULTURE EDUCATION AND PSYCHOLOGY FOR INFANTS AND ADOLESCENTS CEPIA
AS OF DECEMBER 31, 2024
IN COSTA RICAN COLONES

Cash flow generated by the operation	\$	3,960.29	¢	1,980,143.95
Cash generated by results	\$	3,960.29	¢	1,980,143.95
Changes in assets and liabilities relating operations				
Decrease in accounts recivable	-\$	383.28	-¢	191,639.25
Purdy Motor advance	\$	2,148.13	¢	1,074,065.66
Refunds for the period December 2023	\$	5,000.00	¢	2,500,000.00
Decrease in domestic accounts payable	-\$	14,608.98	-¢	7,304,489.55
Decrease in accounts payable PURDY MOTOR	-\$	6,542.18	-¢	3,271,091.14
Decrease in accounts payable dollars	-\$	1,150.94	-¢	575,472.19
Other accounts payable advance purdy motor	\$	21,380.02	¢	10,690,009.94
Telephone 's payment fees	-\$	325.42	-¢	162,708.23
Fund to be applied (SCROW)	-\$	61,528.88	-¢	30,764,438.44
Cash generated by Operation	-\$	52,051.24	-¢	26,025,619.25
CASH FLOW FROM INVESTING ACTIVITIES				
Invesment fund \$\$	\$	76,741.89	¢	38,370,945.02
Community Center Improvements	-\$	172,932.71	-¢	86,466,353.42
Furniture and Equipment CEPIA	-\$	10,119.83	-¢	5,059,916.04
PANI Furnitures and Equipment	\$	2,430.60	¢	1,215,301.00
JPS Furniture and Equipment	\$	540.00	¢	270,000.00
Purchase of Toyota Bus plate BG4293	-\$	43,974.13	-¢	21,987,066.90
Purchase of Toyota Bus plate BG4373	-\$	42,692.15	-¢	21,346,074.15
TOTAL CASH FLOW FROM INVESTING ACTIVITIES	-\$	194,867.53	-¢	97,433,766.49
INCREASE OR DECREASE IN CASH DURING THE PERIOD	-\$	246,918.77	-¢	123,459,385.74
ASJUSMENT FOR THE PERIOD FOR THE CAPITALIZATION OF ASSETS AND RELATED PARTIES	\$	242,670.39	¢	121,335,193.39
ADJUSMENTS FOR THE PERIOD EXCHANGE RATE DIFERENTIAL AND DEPRECIATION	-\$	2,299.21	-¢	1,149,604.00
EFFECTIVE AT THE BEGGINING OF THE PERIOD	\$	857,314.80	¢	428,657,400.80
CASH AT THE END OF THE PERIOD	\$	79,187.21	¢	39,593,604.45